

APPLICATION OF SALES TAX REVENUE 2004 - 2033																																
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total	
SALES TAX REVENUE (1)	-	162,933,333	170,428,267	178,949,680	187,718,214	197,667,280	209,131,982	221,261,637	236,086,167	250,959,595	267,271,969	284,911,919	303,431,193	321,637,065	340,935,289	361,391,406	383,074,891	406,059,384	430,422,947	456,248,324	483,623,223	512,640,617	543,399,054	576,002,997	610,563,177	647,196,967	686,028,785	727,190,512	770,821,943	817,071,260	866,095,535	12,611,154,610
interest	-	391,500	1,830,919	2,907,345	3,303,250	3,717,788	3,795,312	3,655,798	3,369,776	2,824,958	3,024,745	2,485,552	1,849,134	1,055,863	206,219	388,355	174,732	61,675	92,916	51,997	990,401	1,742,623	2,241,396	2,771,705	3,481,171	4,431,711	5,645,122	7,127,467	8,882,524	10,967,959	13,444,259	96,914,171
TOTAL SALES TAX REVENUE	-	163,324,833	172,259,185	181,857,025	191,021,464	201,385,068	212,927,294	224,917,434	239,455,942	253,784,553	270,296,714	287,397,471	305,280,327	322,692,928	341,141,508	361,779,761	383,249,623	406,121,059	430,515,863	456,300,321	484,613,624	514,383,240	545,640,450	578,774,702	614,044,348	651,628,678	691,673,908	734,317,979	779,704,467	828,039,219	879,539,794	12,708,068,781
PTP RELATED SALES TAX USES																																
Municipal Contribution (2)	-	32,586,667	34,085,653	35,789,936	37,543,643	39,533,456	41,826,396	44,252,327	47,217,233	50,191,919	53,454,394	56,982,384	60,686,239	64,327,413	68,187,058	72,278,281	76,614,978	81,211,877	86,084,589	91,249,665	96,724,645	102,528,123	108,679,811	115,200,599	122,112,635	129,439,393	137,205,757	145,438,102	154,164,389	163,414,252	173,219,107	2,522,230,922
Capital Uses (see attached Bus Capital and Rail Capital Program Exhibits)																																
Public Works Projects - Cash Funded	-	2,000,000	2,060,000	2,121,800	2,185,454	2,251,018	2,318,548	2,388,105	2,459,748	2,533,540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,318,212
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MDT Rail Improvements - New & Rehab	-	-	4,179,981	10,785,971	15,955,893	26,337,943	39,292,996	50,606,445	62,066,959	72,220,778	81,302,823	86,293,877	91,043,267	95,571,362	99,676,968	101,348,313	102,092,518	103,161,317	111,766,776	123,121,633	132,275,155	140,930,286	148,836,985	148,829,405	148,830,952	148,828,270	150,162,932	151,777,085	152,945,460	154,374,152	163,409,844	2,918,026,344
Public Works Projects - Bond Funded	-	-	719,916	1,857,663	2,748,077	4,536,173	6,767,416	8,715,927	10,689,766	12,438,554	14,002,751	14,862,358	15,680,343	16,460,215	17,167,322	17,455,177	17,583,351	17,767,430	19,249,544	21,205,187	22,781,694	24,272,363	25,634,131	25,632,825	25,633,092	25,632,630	25,862,498	26,140,503	26,341,732	26,587,795	28,144,008	502,570,440
Bus Acquisition	-	-	2,008,396	5,323,976	9,831,795	12,895,544	12,898,857	12,899,788	14,335,681	16,989,063	20,677,934	20,678,583	26,516,873	26,956,173	27,789,726	27,892,570	27,985,923	27,992,007	27,996,288	27,995,629	28,189,438	28,386,293	28,812,244	28,813,300	29,421,047	29,524,085	29,769,239	30,118,925	30,617,566	30,958,458	30,968,655	675,244,055
Existing Debt Service -Pre 2004 Bus Acquisition (3)	-	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	2,500,000	2,500,000	2,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,500,000
O&M Uses																																
Expanded Rail Service (4)	-	10,975,532	8,711,511	9,201,969	9,533,240	9,876,437	10,231,988	10,600,340	10,981,952	11,377,303	63,310,239	65,589,407	67,950,626	70,396,849	72,931,135	103,765,556	107,501,116	111,371,156	115,380,518	119,534,216	136,650,433	141,569,848	146,666,363	151,946,352	157,416,420	163,083,412	168,954,414	175,036,773	181,338,097	187,866,269	194,629,454	2,794,378,925
Expanded Bus Service (5)	-	27,374,000	43,357,329	63,670,518	79,494,627	87,337,364	90,035,716	93,177,503	96,431,805	101,364,406	104,868,366	108,495,739	112,255,377	116,148,707	121,831,944	126,025,906	130,368,677	134,865,590	139,522,169	146,090,999	151,104,057	156,294,799	161,669,588	167,235,020	172,997,924	178,965,378	185,144,711	191,543,518	198,169,667	205,031,308	212,136,883	3,903,009,593
Overtime Expense (6) due to immediate implementatio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CITT Staff (8)	-	1,600,000	1,696,800	1,792,330	1,856,854	1,923,700	1,992,954	2,064,700	2,139,029	2,216,034	2,295,811	2,378,461	2,464,085	2,552,792	2,644,693	2,739,902	2,838,453	2,940,736	3,046,592	3,232,450	3,269,895	3,387,611	3,509,565	3,635,909	3,766,802	3,902,407	4,042,894	4,188,438	4,339,222	4,495,433	4,657,269	85,711,822
Payroll Support (9)	-	1,500,000	1,590,750	1,680,309	1,740,800	1,803,469	1,868,394	1,935,656	2,005,340	2,077,532	2,152,323	2,229,807	2,310,080	2,393,243	2,479,400	2,568,658	2,661,130	2,756,590	2,856,180	2,959,002	3,065,526	3,175,885	3,290,217	3,408,665	3,531,377	3,658,506	3,790,213	3,926,660	4,068,020	4,214,469	4,366,190	82,064,732
Golden Pass (10)	-	3,500,000	3,541,105	3,582,694	3,624,770	3,667,341	3,710,412	3,753,988	3,798,077	3,842,683	3,887,813	3,933,473	3,979,669	4,026,408	4,073,696	4,121,539	4,169,944	4,218,917	4,268,460	4,318,597	4,369,316	4,420,631	4,472,549	4,525,076	4,578,221	4,631,989	4,686,389	4,741,428	4,797,113	4,853,452	4,910,453	125,006,203
Metro Mover (11)	-	500,000	505,872	511,813	517,824	523,906	530,059	536,284	542,582	548,955	555,402	561,925	568,524	575,201	581,957	588,791	595,706	602,702	609,781	616,942	624,188	631,519	638,936	646,439	654,032	661,713	669,484	677,347	685,302	693,350	701,493	17,858,030
SUB TOTAL SALES TAX USES	-	86,036,199	108,457,314	142,318,979	171,032,978	196,686,350	213,973,736	233,431,063	255,168,173	275,800,767	346,507,856	362,006,013	383,455,083	399,408,363	417,363,900	458,784,692	472,411,796	486,888,661	510,780,896	539,424,320	578,054,346	605,597,358	632,210,389	649,873,590	668,942,503	688,327,782	710,288,531	733,588,780	757,466,567	782,488,937	817,143,356	13,683,919,278
Balance per year		77,288,635	63,801,871	39,538,046	19,988,486	4,698,717	(1,046,442)	(8,513,628)	(15,712,230)	(22,016,214)	(76,211,142)	(74,608,542)	(78,174,756)	(76,715,435)	(76,222,391)	(97,004,932)	(89,162,173)	(80,767,602)	(80,265,033)	(83,124,000)	(93,440,722)	(91,214,119)	(86,569,940)	(71,098,889)	(54,898,155)	(36,699,104)	(18,614,624)	729,199	22,237,900	45,550,282	62,396,438	
Accumulated Sales Tax Balance/(Deficit)																																
Beginning Balance		14,400,000	91,688,635	155,490,506	195,028,552	215,017,039	219,715,756	218,669,314	210,155,685	194,443,455	172,427,242	96,216,100	21,607,558	(56,567,199)	(133,282,634)	(209,505,025)	(306,509,957)	(395,672,130)	(476,439,732)	(556,704,765)	(639,828,765)	(733,269,486)	(824,483,605)	(911,053,545)	(982,152,433)	(1,037,050,588)	(1,073,749,692)	(1,092,364,316)	(1,091,635,117)	(1,069,397,216)	(1,023,846,934)	
Ending Balance	-	91,688,635	155,490,506	195,028,552	215,017,039	219,715,756	218,669,314	210,155,685	194,443,455	172,427,242	96,216,100	21,607,558	(56,567,199)	(133,282,634)	(209,505,025)	(306,509,957)	(395,672,130)	(476,439,732)	(556,704,765)	(639,828,765)	(733,269,486)	(824,483,605)	(911,053,545)	(982,152,433)	(1,037,050,588)	(1,073,749,692)	(1,092,364,316)	(1,091,635,117)	(1,069,397,216)	(1,023,846,934)	(961,450,496)	

THE ABOVE REPRESENTS THE RECEIPT OF THE SALES TAX REVENUES AND ITS DISBURSEMENTS TO PAY FOR THE MUNICIPALITIES (20% OF SALES TAX RECEIPTS) , DEBT SERVICE ON THE IMPROVEMENTS, AND OPERATIONS AND MAINTENANCE COSTS (O&M) RELATED TO THE IMPLEMENTATION OF THE PTP. AT THE END OF THE 30 YEARS, THE BALANCE IN THE SALES TAX REFLECTS APPROXIMATELY A \$1.06 BILLION DEFICIT. THIS FLOW OF FUNDS DOES NOT INCLUDE ANY REVENUES GENERATED FROM THE NEW SERVICES IMPLEMENTED. IT IS STRICLY A FLOW OF THE SALES TAX.

Support for existing services	21,314,468	28,731,533	39,390,957	28,805,489	31,557,950	35,814,217	35,216,183	39,885,787	12,600,578	13,058,869	20,568,502	25,669,062	31,416,685	2,386,655	8,425,154	14,126,250	18,551,952	24,830,412	-1,948,003	2,520,614	8,947,108	14,391,792	24,169,071	31,993,754	40,920,472	49,539,028	59,327,973	68,801,476	77,476,629	87,847,112	896,337,730
Total Support	21,314,468	28,731,533	39,390,957	28,805,489	31,557,950	35,814,217	35,216,183	39,885,787	12,600,578	13,058,869	20,568,502	25,669,062	31,416,685	2,386,655	8,425,154	14,126,250	18,551,952	24,830,412	(1,948,003)	2,520,614	8,947,108	14,391,792	24,169,071	31,993,754	40,920,472	49,539,028	59,327,973	68,801,476	77,476,629	87,847,112	896,337,730
TOTAL SALES TAX USES INCLUDING SUPPORT	107,350,667	137,188,848	181,709,936	199,838,467	228,244,300	249,787,953	268,647,246	295,053,959	288,401,345	359,566,724	382,574,514	409,124,146	430,825,047	419,750,555	467,209,846	486,538,046	505,440,613	535,611,308	537,476,317	580,574,960	614,544,466	646,602,181	674,042,661	700,936,257	729,248,254	759,827,560	792,916,753	826,268,423	859,965,566	904,990,468	14,580,257,007
Beginning cash	14,400,000	70,374,167	105,444,504	105,591,594	96,774,591	69,915,359	33,054,700	(10,675,112)	(60,889,121)	(100,889,931)	(100,159,931)	(285,336,975)	(389,180,794)	(497,312,914)	(575,921,960)	(681,352,046)	(784,640,469)	(883,960,023)	(989,055,468)	(1,070,231,465)	(1,166,192,800)	(1,266,354,021)	(1,367,315,759)	(1,462,583,718)	(1,549,475,627)	(1,627,095,203)	(1,695,248,855)	(1,753,847,629)	(1,800,411,205)	(1,832,337,552)	
Ending cash	70,374,167	105,444,504	105,591,594	96,774,591	69,915,359	33,054,700	(10,675,112)	(60,889,121)	(60,889,921)	(100,889,921)	(100,159,931)	(285,336,975)	(389,180,794)	(497,312,914)	(575,921,960)	(681,352,046)	(784,640,469)	(883,960,023)	(989,055,468)	(1,070,231,465)	(1,166,192,800)	(1,266,354,021)	(1,367,315,759)	(1,462,583,718)	(1,549,475,627)	(1,627,095,203)	(1,695,248,855)	(1,753,847,629)	(1,800,411,205)	(1,832,337,552)	